



ECONOMIC IMPACTS OF ENERGY EFFICIENCY

OHIO

Multi-Year Impacts of 2014 Programs

14,002
JOBS CREATED



\$1.211 BILLION
BOOST TO
STATEWIDE
INCOME

16,212 GWh
ELECTRICITY SAVED

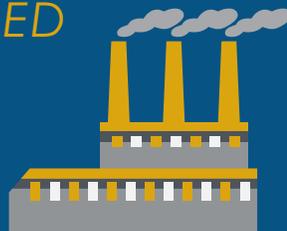


EMISSIONS AVOIDED

13,029,988 TONS CO₂

62,886 TONS SO₂

13,863 TONS NO_x



ENERGY EFFICIENCY INVESTMENTS ARE CREATING JOBS AND INCREASING INCOMES IN OHIO.

Analysis conducted by Cadmus concludes that 2014 energy efficiency investments in Ohio have yielded, and will continue to generate, net benefits for the Ohio state economy. In 2014 alone, these benefits included nearly **3,000 new jobs**, more than **\$175 million in increased statewide income**, about **\$270 million in total net economic value**, and over **\$500 million in net sales**.

The analysis also concludes that the economic impacts of energy efficiency investments endure, providing positive returns for Ohio residents and businesses long after the utilities' initial investments. Over the entire 25-year study period, the 2014 energy efficiency programs are estimated to **create over 14,000 jobs**, **increase net statewide income by more than \$1.2 billion**, **add almost \$1.9 billion of total value to the state's economy**, and **generate nearly \$3.3 billion in net sales**.

In 2014, the Ohio state legislature imposed a two-year freeze on the state energy efficiency resource standard mandate. Since early 2016, the Ohio state legislature has been engaged in a statewide debate on the future of energy policy.

Formal energy efficiency standards support a targeted investment that leads to larger energy savings and economic benefits. Energy efficiency programs provide direct investment into the state's economy, creating real jobs and having a lasting impact.



For more information on the modeling of economic impacts in Ohio, as well as state-specific analyses for Indiana and Michigan and an analysis of 13 Midwest states collectively, please download a copy of the full report, available at:

www.mwalliance.org/economic-impact

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