



# ECONOMIC IMPACTS OF ENERGY EFFICIENCY

## INDIANA

### Multi-Year Impacts of 2014 Programs

**6,238**  
JOBS CREATED



**\$513 MILLION**  
BOOST TO  
STATEWIDE  
INCOME

**6,894 GWh**  
ELECTRICITY SAVED



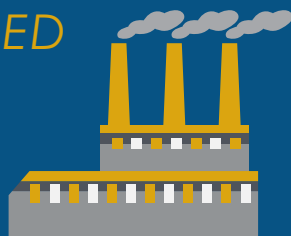
**21.4 MILLION**  
THERMS GAS SAVED

### EMISSIONS AVOIDED

7,481,057 TONS CO<sub>2</sub>

23,282 TONS SO<sub>2</sub>

7,266 TONS NO<sub>x</sub>



### ENERGY EFFICIENCY INVESTMENTS ARE CREATING JOBS AND INCREASING INCOMES IN INDIANA.

Analysis conducted by Cadmus concludes that 2014 energy efficiency investments in Indiana have yielded, and will continue to generate, net benefits for the Indiana state economy. In 2014 alone, these benefits included nearly **1,700 new jobs**, more than **\$85 million in increased statewide income**, about **\$147 million in total net economic value**, and over **\$250 million in net sales**.

The analysis also concludes that the economic impacts of energy efficiency investments persist, providing positive returns for Indiana residents and businesses long after the utilities' initial investments. Over the entire 25-year study period, the 2014 energy efficiency programs are estimated to **create over 6,200 jobs, increase net statewide income by more than \$510 million, add over \$800 million of total value to the state's economy, and generate nearly \$1.4 billion in net sales**.

In 2014, the Indiana State Legislature repealed the statewide energy efficiency mandate requiring utilities to meet minimum energy efficiency targets. Indiana efficiency programming is now accomplished through voluntary utility efforts within an integrated resource planning process. As of June 2016, the Indiana Utility Regulatory Board is in the process of rulemaking to create an integrated resource planning process.

In 2015, with reduced investment in energy efficiency under the new voluntary standard, program activity resulted in lower impacts. Modeling shows that between 2015 and 2039 the 2015 programs are likely to generate between around 3,500 and 5,500 jobs, \$300 to \$450 million in statewide income, \$490 to \$780 million in economic value, and \$820 million to \$1.3 billion in sales.



For more information on the modeling of economic impacts in Indiana, as well as state-specific analyses for Michigan and Ohio and an analysis of 13 Midwest states collectively, please download a copy of the full report, available at:

**[www.mwalliance.org/economic-impact](http://www.mwalliance.org/economic-impact)**

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